

Scholar Academy
Policy: Capitalization and Expense Policy
Adopted: August 15, 2013


Purpose

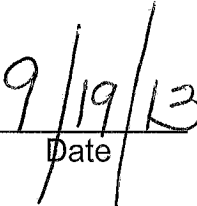
The purpose of this policy is to allow for accounting to depreciate rather than expense qualified inventory items.

Policy

Items, including associated components necessary to use the item, which (a) have a fair market value over \$1,500.00 and (b) have a useful life of more than three (3) years shall be depreciated rather than expensed. The period of time items will be depreciated will be based on the length of the item's useful life.

Signature:


Sandra Shepard, Board President


Date