

**Scholar Academy  
Profit and Loss  
Created on May 10, 2016  
For Prior Month**

	Annual		Year-to-Date	% of Budget
	Amended Budget	Original Budget	Actual	
Revenue From Local Sources	78,000	78,000	192,802	247.2 %
Revenue From State Sources	2,956,446	2,949,278	2,336,091	79.0 %
Revenue From Federal Sources	210,322	190,212	97,859	46.5 %
<b>Total Income</b>	<b>3,244,768</b>	<b>3,217,490</b>	<b>2,626,752</b>	<b>81.0 %</b>
Instruction/ Salaries	1,414,440	1,409,564	1,086,316	76.8 %
Employee Benefits	406,626	401,116	273,421	67.2 %
Purchased Professional & Technical Services	289,806	281,806	260,065	89.7 %
Purchased Property Services	746,218	746,218	530,738	71.1 %
Other Purchased Services	24,599	24,599	19,412	78.9 %
Supplies & Materials	215,297	222,510	140,805	65.4 %
Property	53,034	43,367	47,530	89.6 %
Debt Services & Miscellaneous	85,025	85,025	72,641	85.4 %
<b>Total Expenses</b>	<b>3,235,045</b>	<b>3,214,205</b>	<b>2,430,928</b>	<b>75.1 %</b>
<b>Total Net Income</b>	<b>9,723</b>	<b>3,285</b>	<b>195,824</b>	<b>2,014.1 %</b>

**Scholar Academy  
Profit and Loss  
Created on May 10, 2016  
For Prior Month**

<b>Month Ending</b>					<b>Year-to-Date</b>			
<b>Prior Actl</b>	<b>Budget</b>	<b>Actual</b>	<b>% of Budget</b>		<b>Prior Actl</b>	<b>Budget</b>	<b>Actual</b>	<b>% of Budget</b>
7,177	6,500	123,657	1,902.4 %	Revenue From Local Sources	342,346	65,000	192,802	296.6 %
201,395	245,773	123,449	50.2 %	Revenue From State Sources	2,115,491	2,457,732	2,336,091	95.1 %
50,210	15,851	8,777	55.4 %	Revenue From Federal Sources	133,497	158,510	97,859	61.7 %
<b>258,782</b>	<b>268,124</b>	<b>255,883</b>	<b>95.4 %</b>	<b>Total Income</b>	<b>2,591,334</b>	<b>2,681,242</b>	<b>2,626,752</b>	<b>98.0 %</b>
103,707	117,464	111,203	94.7 %	Instruction/ Salaries	949,063	1,174,637	1,086,316	92.5 %
25,293	33,426	39,252	117.4 %	Employee Benefits	242,607	334,263	273,421	81.8 %
19,609	23,484	28,612	121.8 %	Purchased Professional & Technical Services	228,159	234,838	260,065	110.7 %
45,596	62,185	52,425	84.3 %	Purchased Property Services	417,654	621,849	530,738	85.3 %
1,904	2,050	835	40.7 %	Other Purchased Services	25,321	20,499	19,412	94.7 %
7,616	18,542	16,507	89.0 %	Supplies & Materials	271,455	185,425	140,805	75.9 %
0	3,614	2,552	70.6 %	Property	194,087	36,140	47,530	131.5 %
6,903	7,085	6,580	92.9 %	Debt Services & Miscellaneous	62,146	70,854	72,641	102.5 %
<b>210,628</b>	<b>267,850</b>	<b>257,966</b>	<b>96.3 %</b>	<b>Total Expenses</b>	<b>2,390,492</b>	<b>2,678,505</b>	<b>2,430,928</b>	<b>90.8 %</b>
<b>48,154</b>	<b>274</b>	<b>(2,083)</b>	<b>(761.1) %</b>	<b>Total Net Income</b>	<b>200,842</b>	<b>2,738</b>	<b>195,824</b>	<b>7,153.4 %</b>

**Scholar Academy  
Statement of Financial Position  
Created on May 10, 2016  
For Prior Month**

	<u>Period Ending 04/30/2016</u>	<u>Period Ending 04/30/2015</u>
	Actual	Actual
<b>Assets &amp; Other Debits</b>		
Current Assets		
Operating Cash	266,093	154,353
Accounts Receivables	774	11,643
Total Current Assets	<u>266,867</u>	<u>165,996</u>
Net Assets		
Fixed Assets	5,492,702	108,705
Depreciation	(166,202)	(7,765)
Total Net Assets	<u>5,326,500</u>	<u>100,940</u>
<b>Total Assets &amp; Other Debits</b>	<b><u>5,593,367</u></b>	<b><u>266,936</u></b>
 <b>Liabilities &amp; Fund Equity</b>		
Current Liabilities	<u>47,192</u>	<u>73,453</u>
Long-Term Liabilities	<u>5,423,084</u>	<u>297,724</u>
Other Credits	<u>79,598</u>	<u>0</u>
Fund Balance	<u>(152,331)</u>	<u>(30,083)</u>
Net Income	<u>195,824</u>	<u>(74,158)</u>
<b>Total Liabilities &amp; Fund Equity</b>	<b><u>5,593,367</u></b>	<b><u>266,936</u></b>